

**REBUILDINGSOCIETY.COM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Rebuildingsociety.com Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Rebuildingsociety.com Ltd
Balance Sheet
As at 31 December 2020

Registered number: 07885342

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		43,685		69,995
Tangible Assets	4		2,058		390
Investments	5		10,000		10,000
			55,743		80,385
CURRENT ASSETS					
Debtors	6	640,393		783,472	
Cash at bank and in hand		439		390	
		640,832		783,862	
Creditors: Amounts Falling Due Within One Year	7	(178,090)		(226,649)	
NET CURRENT ASSETS (LIABILITIES)			462,742		557,213
TOTAL ASSETS LESS CURRENT LIABILITIES			518,485		637,598
Creditors: Amounts Falling Due After More Than One Year	8		(158,029)		(299,534)
NET ASSETS			360,456		338,064
CAPITAL AND RESERVES					
Called up share capital	9		9,889		9,889
Share premium account			104,311		104,311
Revaluation reserve	10		8,000		8,000
Profit and Loss Account			238,256		215,864
SHAREHOLDERS' FUNDS			360,456		338,064

Rebuildingsociety.com Ltd
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Rajkumar

Director

27 April 2021

The notes on pages 3 to 6 form part of these financial statements.

Rebuildingsociety.com Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property is amortised to the profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing Balance
Computer Equipment	33% On Cost

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	6	6
	<u>6</u>	<u>6</u>

Rebuildingsociety.com Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

3. Intangible Assets

	Intellectual Property
	£
Cost	
As at 1 January 2020	173,598
Additions	10,514
As at 31 December 2020	184,112
Amortisation	
As at 1 January 2020	103,603
Provided during the period	36,824
As at 31 December 2020	140,427
Net Book Value	
As at 31 December 2020	43,685
As at 1 January 2020	69,995

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2020	1,633	12,834	14,467
Additions	614	2,000	2,614
As at 31 December 2020	2,247	14,834	17,081
Depreciation			
As at 1 January 2020	1,243	12,834	14,077
Provided during the period	286	660	946
As at 31 December 2020	1,529	13,494	15,023
Net Book Value			
As at 31 December 2020	718	1,340	2,058
As at 1 January 2020	390	-	390

Rebuildingsociety.com Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

5. Investments

	Unlisted
	£
Cost	
As at 1 January 2020	10,000
As at 31 December 2020	10,000
Provision	
As at 1 January 2020	-
As at 31 December 2020	-
Net Book Value	
As at 31 December 2020	10,000
As at 1 January 2020	10,000

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	425,176	306,944
Other debtors	215,217	476,528
	640,393	783,472

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	43,282	34,007
Bank loans and overdrafts	-	26,925
Other creditors	72,407	153,306
Taxation and social security	62,401	12,411
	178,090	226,649

8. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors	158,029	299,534
	158,029	299,534

9. Share Capital

	2020	2019
	£	£
Allotted, Called up and fully paid	9,889	9,889

Rebuildingsociety.com Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

10. Reserves

	Revaluation Reserve
	£
As at 1 January 2020	8,000
As at 31 December 2020	8,000

11. Related Party Transactions

Invest UP Limited

A company under the control of Mr Daniel Rajkumar.

During the year company received an amount in the sum of £141,276 (2019: £31,562) to Invest UP Limited. At the year end a total in the sum of £5,022 (2019: £146,298) was owed from Invest UP Limited

White Label Crowdfunding Limited

A company under the control of Mr Daniel Rajkumar.

During the year the company charged an amount in the sum of £37,200 (2019: £37,200) in license fees and received a sum of £150,845 (2019: -£107,265) from White Label Crowdfunding Limited. At the year end an amount in the sum of £168,256 (2019: £319,102) was owed from White Label Crowdfunding Limited.

Web Translations Limited

A company under the control of Mr Daniel Rajkumar.

During the year received an amount in the sum of £75,143 (2019: £56,944) was received from Web Translations Ltd. At the year end owed amount was nil (2019: £75,143) to Web Translations Limited.

Fintech North Limited

A company under the control of Mr Daniel Rajkumar.

During the year the company paid an amount in the sum of £704 to Fintech North Limited. At the year end an amount in the sum of £204 (2019: -£500) was owed from Fintech North Limited.

12. General Information

Rebuildingsociety.com Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07885342 . The registered office is Round Foundry Media Centre, Foundry Street, Leeds, West Yorkshire, LS11 5QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.